

Model Beacon Master Portfolio								Date	8 Jan '10
Ticker	Name	P/S	Cost	Price	No.	% of Fnd.	Value	G/L	G/L %
<b>Bonds, Gold and other</b>						<b>9.5%</b>			
UUP	PowerShares US Dollar Index Bullish Fund ETF		22.8	22.8	1,931	2.5%	44,104	58	0.1%
TIP	iShares Barclays TIPS Bond Fund ETF		98.1	104.6	192	1.1%	20,087	1,246	6.6%
HYG	iShares High Yield Corporate Bond Fund ETF		83.2	89.7	1,183	5.9%	106,091	7,630	7.7%
<b>Technology and Telecoms</b>						<b>4.5%</b>			
AAPL	Apple Inc.	4.8			0	0%			
SWKS	Skyworks Solutions	2.5	12.4	15.0	4,040	3.4%	60,600	10,464	20.9%
JASO	JA Solar	1.5	6.7	6.6	3,007	1.1%	19,906	-90	-0.5%
<b>Consumer Discretionary</b>						<b>24.9%</b>			
AMZN	Amazon.com	2.6			0	0%			
SNE	Sony	0.4	29.8	30.4	1,175	2.0%	35,732	717	2.0%
ROST	Ross Stores	0.8	43.4	45.1	784	2.0%	35,327	1,341	3.9%
PLCE	Children's Place Retail Stores	0.7	29.9	34.4	1,268	2.4%	43,632	5,731	15.1%
ARO	Aeropostale	1.4	32.9	33.6	1,210	2.3%	40,608	835	2.1%
PSUN	Pacific Sunwear of California	0.2	3.5	4.1	9,714	2.2%	40,119	6,314	18.7%
PSS	Collective Brands	0.4	21.0	22.6	1,785	2.3%	40,412	2,927	7.8%
DECK	Deckers Outdoor	1.3	93.0	112.0	434	2.7%	48,604	8,263	20.5%
CMG	Chipotle Mexican Grill	2.0	81.0	91.9	447	2.3%	41,075	4,868	13.4%
BWLD	Buffalo Wild Wings	1.3	40.9	40.6	978	2.2%	39,717	-264	-0.7%
PEET	Peet's Coffee and Tea	1.6	34.3	33.9	1,046	2.0%	35,407	-429	-1.2%
LRN	K-12	1.6	20.3	20.2	2,230	2.5%	45,024	-245	-0.5%
<b>Industrials</b>						<b>9.8%</b>			
XLI	SPDR Industrial Sector Index Fund ETF		22.8	29.3	1,752	2.9%	51,246	11,248	28.1%
LLL	L-3 Communications Holdings	0.6	88.5	87.8	384	1.9%	33,696	-288	-0.8%
AGCO	AGCO Corp	0.5	30.5	35.7	1,156	2.3%	41,258	6,046	17.2%
DE	Deere & Co.	0.8	47.5	57.6	840	2.7%	48,409	8,476	21.2%
<b>Energy and Materials</b>						<b>18.6%</b>			
BP	BP	0.6	52.6	60.0	750	2.5%	45,000	5,520	14.0%
NBR	Nabors Inds		24.0	26.9	1,041	1.6%	27,972	2,988	12.0%
MOO	Market Vectors Agribusiness ETF		44.7	47.2	782	2.1%	36,910	1,932	5.5%
RJA	Rogers Agriculture ETN		8.1	8.1	4,337	2.0%	34,913	-87	-0.2%
KOL	Market Vectors Coal ETF		35.5	40.5	1,238	2.8%	50,139	6,140	14.0%
BTU	Peabody Energy	0.6	42.0	50.9	950	2.7%	48,317	8,389	21.0%
TSE:AVL	Avalon Rare Metals		3.0	3.0	6,535	1.1%	19,540	261	1.4%
TSE:NEM	MNeo Material Technologies		4.5	4.7	6,450	1.7%	30,573	1,677	5.8%
NLR	Market Vectors Nuclear Energy		23.7	23.7	1,686	2.2%	40,009	-17	-0.0%

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<b>Health Care</b>						<b>0.0%</b>			
<b>Financials</b>						<b>6.3%</b>			
TD	Toronto-Domion Bank	3.0	63.2	61.8	549	1.9%	33,923	-758	-2.2%
WFC	Wells Fargo & Co.	1.4	18.2	28.9	1,375	2.2%	39,683	14,685	58.7%
RKH	Merrill Lynch Regional Bank ETF		63.6	82.2	471	2.2%	38,716	8,779	29.3%
<b>Consumer Staples</b>						<b>13.3%</b>			
SJM	J.M.Smucker	1.3	56.0	62.1	714	2.5%	44,325	4,341	10.9%
SAM	Boston Beer Co. CI A	1.1	25.9	47.1	1,080	2.8%	50,879	22,896	81.8%
WVVI	Willamette Valley Vineyards	1.1	3.3	3.5	11,079	2.2%	38,777	2,327	6.4%
BARE	Bare Escentuals	2.1	13.2	13.5	2,519	1.9%	34,107	957	2.9%
WFMI	Whole Foods Market	0.6	30.5	28.0	1,256	2.0%	35,118	-3,165	-8.3%
NUS	Nu Skin	1.2	15.3	27.2	1,308	2.0%	35,578	15,578	77.9%
<b>Developed Overseas Markets</b>						<b>2.8%</b>			
EWJ	iShares MSCI Japan ETF		10.0	10.1	5,000	2.8%	50,600	600	1.2%
<b>Emerging Markets</b>						<b>8.9%</b>			
PLND	Market Vectors Poland ETF		23.9	25.3	2,000	2.8%	50,640	2,840	5.9%
TUR	ishares MSCI Turkey Market Index Fund ETF		49.6	58.5	960	3.1%	56,160	8,592	18.1%
IIF	MS India Investment Fund ETF		22.6	23.7	2,213	2.9%	52,382	2,390	4.8%
<b>Cash</b>						<b>1.3%</b>	24,139		
<b>Value of Model Beacon Master Portfolio</b>							1,789,451		
<b>Market Outlook:</b> Buy as of December 5, 2008									
<b>Market Phase:</b> Recession End to Earnings Trough		<b>Market Sentiment:</b> Short Term Caution							
<b>Performance Comparison from December 5, 2008</b>									
<b>Model Beacon Master Portfolio</b>									79.0%
<b>S&amp;P Global</b>									29.7%
<b>S&amp;P 500</b>									30.3%
<b>Canada MSCI Index</b>									77.0%
<b>UK MSCI Index</b>									42.5%
<b>Commodity Index</b>									28.8%
<b>US Bond Index</b>									4.2%